

## *What can Carnet Marine Insurance Offer That My Policy Can't?*

Although you may have an insurance policy for your goods, it's always a good idea to verify exact coverage. An enhanced Carnet Marine Insurance program is now offered through Roanoke Trade and will cover your goods for the entire duration of your Carnet. Features of this policy include:

**"All Risks" coverage for New and Used Goods.** A commercial package policy must include special coverage language to cover your merchandise while it's in a foreign country. Also, most open cargo marine insurance policies don't cover Used Goods for "All Risks." Used Goods are normally only covered on a total loss basis.

**Our rates include transit to and from the foreign Carnet member country or countries as well as the time that your merchandise is in those countries.** An open cargo marine insurance policy typically doesn't cover goods beyond 30 days of arrival in a foreign country. Even if it does, it is often at an additional charge since most open cargo policies cease coverage at the port of discharge. Rates on an open cargo marine policy are based on one-way transit only. Our rates include the round trip transit *as well as* storage, exhibition and foreign in-land transit.

**Our policy includes duty reimbursement in the event goods are lost or stolen in a foreign Carnet member country.** A Holder is obligated to foreign customs to pay duty and taxes even if the goods are lost or stolen. This policy will cover these expenses.

**Carnet goods checked as luggage or hand carried on a commercial airline are covered.** Typically this type of coverage must be endorsed to a commercial package policy under the transit and coverage section.

At Roanoke Trade we specialize in insurance for the international trade community. We know and understand your exposures which is why our cargo insurance program works so well for our Carnet clients. We offer comprehensive, flexible, responsive coverage and service at a competitive price.

## *Calculating your Carnet Marine Insurance premium*

Your premium is based upon the value of your goods as well as the number of times you will be making entries into foreign countries. The following breakdown shows typical premiums for our Carnet Marine coverage.

1-3 visits or transits:	.80%	x	Value of goods	=	Flat premium*
4-7 visits or transits:	1.05%	x	Value of goods	=	Flat premium*
8-11 visits or transits:	1.55%	x	Value of goods	=	Flat premium*
12-15 visits or transits:	1.80%	x	Value of goods	=	Flat premium*

\*A minimum premium of \$50 applies regardless of the value of the goods or the number of entries. Rates are subject to change without notice.

All insurance premiums, bond premiums (if applicable), and Carnet application fees may be totaled into one check made payable to: The United States Council for International Business (USCIB). For your convenience, major credit cards are accepted.

For more information about insurance, contact your Carnet Service Representative at 1-800-CARNETS.